

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: U74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



January 30, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Monitoring Agency Report issued by CRISIL Ratings Limited for the utilisation and application of funds raised through the Initial Public Offer (IPO) of the Meesho Limited (the "Company") for the quarter ended December 31, 2025

Ref.: Disclosure under Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") and Regulation 41 (4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations")

Pursuant to Regulation 32(6) of the SEBI Listing Regulations read with Regulation 41(4) of the SEBI ICDR Regulations, we have enclosed herewith the Monitoring Agency Report issued by CRISIL Ratings Limited, Monitoring Agency, for the quarter ended December 31, 2025, in respect of the utilisation and application of funds raised through the IPO.

This information will also be made available on the Company's website at: www.meesho.com

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above

**Monitoring Agency Report
for
Meesho Limited
for the quarter ended
December 31, 2025**

CRL/MAR/FATLPL/2025-26/1618

January 30, 2026

To

Meesho Limited

3rd Floor, Wing - E Helios Business Park,
Kadubeesanahalli Village, Varthur Hobli,
Outer Ring Road, Bengaluru, 560 103,
Karnataka, India

Dear Sir,

**Monitoring Agency Report for the quarter ended December 31, 2025 - in relation Initial Public Offer ("IPO")
of Meesho Limited ("the Company")**

Pursuant to Regulation 41 (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Agreement dated November 21, 2025, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of IPO for the quarter ended December 31, 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Crisil Ratings Limited



Shounak Chakravarty
Director, Ratings (LCG)

Report of the Monitoring Agency (MA)**Name of the issuer:** Meesho Limited**For quarter ended:** December 31, 2025**Name of the Monitoring Agency:** Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

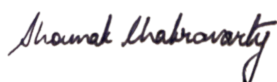
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:**Name and designation of the Authorized Signatory:** Shounak Chakravarty**Designation of Authorized person/Signing Authority:** Director, Ratings (LCG)

1) Issuer Details:

Name of the issuer: Meesho Limited

Names of the promoter: Mr. Vidit Aatrey, Mr. Sanjeev Kumar

Industry/sector to which it belongs: E-Retail / E-Commerce

2) Issue Details

Issue Period: December 03, 2025, to December 05, 2025

Type of issue (public/rights): Initial Public Offer (IPO)

Type of specified securities: Equity Shares

IPO Grading, if any: NA

Issue size: Rs 42,500.00 million* (fresh issue size)

**Note:*

Particulars	Amount (Rs. million)
Gross proceeds	42,500.00 [#]
Less: Issue Expenses	1,621.70
Net Proceeds	40,878.30

[#]Crisil Ratings shall be monitoring the gross proceeds.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory auditor certificate [^] , Prospectus dated December 05, 2025, Bank Statements	Proceeds were utilized towards issue expenses during the quarter ended December 31, 2025	The same is in line with offer document
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management Undertaking	No comments	No comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No comments	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	NA		No comments	This is the first MA report. Hence, NA
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No comments	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No comments	NA
Are there any favorable events improving the viability of these object(s)?	No		No comments	No comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No comments	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No comments	No comments

NA represents Not Applicable

[^]Certificate dated January 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

4) Details of object(s) to be monitored:
i. Cost of the object(s):

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in million)	Revised Cost (Rs in million)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Management undertaking and Prospectus	13,900.00	NA	No revision	No revision	NA	NA
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	NA	No revision	No revision	NA	NA
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	NA	No revision	No revision	NA	NA
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes [#]		11,978.30	NA	No revision	No revision	NA	NA
-	Sub-total		40,878.30	-	-	-	-	-
5	Issue expenses		1,621.70	NA	No revision	No revision	NA	NA
-	Total	-	42,500.00	-	-	-	-	-

[#]The amount to be utilized for funding inorganic growth through unidentified acquisitions and general corporate purposes does not exceed 35% collectively of the Gross Proceeds and individually GCP utilization does not exceed 25% of Gross Proceeds.

ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Management undertaking, Statutory auditor certificate^, Prospectus, Bank Statements	13,900.00	Nil	Nil	Nil	13,900.00	No utilization during the reported quarter	NA	
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	Nil	Nil	Nil	4,800.00		NA	
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	Nil	Nil	Nil	10,200.00		NA	
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes		11,978.30	Nil	Nil	Nil	11,978.30		NA	
-	Sub-total		40,878.30	Nil	Nil	Nil	40,878.30	-	-	-
5	Issue expenses		1,621.70	Nil	373.25	373.25	1,248.45	No comments	NA	
-	Total		42,500.00	Nil	373.25	373.25	42,126.75	-	-	-

^Certificate dated January 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Company intends to utilize Rs 13,900 million of the Net Proceeds towards investment in Subsidiary, MTPL, for cloud infrastructure. In this regard, Company intends to deploy Rs 6,100 million in Fiscal 2027, Rs 6,100 million in Fiscal 2028 and Rs 1,700 million in the first quarter of Fiscal 2029 for such purposes. The investment for cloud infrastructure proposed to be undertaken in MTPL from the Net Proceeds will be utilised by MTPL for the cloud infrastructure services availed by it.
Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary	Company intends to invest Rs 4,800 million of Net Proceeds in the Subsidiary, MTPL towards AI and technology development which primarily comprise salaries (wages and bonus expenditure) in respect of the Machine Learning and AI and technology teams. In this regard, Company intends to deploy Rs 2,400 million in Fiscal 2027 and Rs 2,400 million in Fiscal 2028 for such purposes.
Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives	Company intends to utilize Rs 10,200 million of Net Proceeds to invest in the Subsidiary, MTPL, for marketing and brand building. In this regard, Company intends to deploy Rs 4,800 million in Fiscal 2027, and Rs 5,400 million in Fiscal 2028 for such purposes.
Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes	Company expects to utilize Rs 11,978.30 million of the Net Proceeds towards funding inorganic growth through acquisitions, subject to the amount proposed to be utilised for (a) funding inorganic growth through acquisitions; and (b) general corporate purposes, together not exceeding 35% of the Gross Proceeds in accordance with Regulation 7(3) of the SEBI ICDR Regulations, out of which the amounts to be utilised towards (i) general corporate purposes will not exceed 25% of the Gross Proceeds, or (ii) funding inorganic growth through acquisitions, will not exceed 10% of the Gross Proceeds.

iii. Deployment of unutilised proceeds^:

S. No.	Fixed deposit number/ Bank account number	Company name ¹	Type of instrument where amount is invested	Amount invested (Rs in million)	Maturity date	Earnings as on December 31, 2025 (Rs in million) ³	Return on Investment	Market Value as on December 31, 2025 (Rs in million)
1	709028141826	MTPL	RBL Bank - FD	300.00	7/12/2026	1.19	6.70%	301.19
2	709028141914	MTPL	RBL Bank - FD	300.00	6/7/2026	1.17	6.60%	301.17
3	709028141880	MTPL	RBL Bank - FD	300.00	5/8/2026	1.17	6.60%	301.17
4	709028141941	MTPL	RBL Bank - FD	300.00	4/9/2026	1.17	6.60%	301.17
5	709028239246	ML	RBL Bank - FD	300.00	7/12/2026	1.19	6.70%	301.19
6	350412874	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
7	350412324	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
8	5950862234	MTPL	Kotak Bank - FD	150.00	22/01/2026	0.46	5.30%	150.46
9	5950862241	MTPL	Kotak Bank - FD	150.00	22/01/2026	0.46	5.30%	150.46
10	350412287	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
11	350412300	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
12	350412294	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
13	350412355	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
14	350412331	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
15	350412263	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
16	350412270	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
17	350412348	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
18	350412317	ML	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
19	5950862296	MTPL	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
20	5950862289	MTPL	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
21	5950862302	MTPL	Kotak Bank - FD	100.00	6/2/2026	0.32	5.55%	100.32
22	5950862265	MTPL	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48

23	5950862258	MTPL	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
24	5950862272	MTPL	Kotak Bank - FD	150.00	6/2/2026	0.48	5.55%	150.48
25	5950862371	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
26	5950862340	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
27	5950862333	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
28	5950862388	MTPL	Kotak Bank - FD	100.00	8/3/2026	0.34	5.95%	100.34
29	5950862357	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
30	5950862319	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
31	5950862326	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
32	5950862364	MTPL	Kotak Bank - FD	150.00	8/3/2026	0.51	5.95%	150.51
33	5950862401	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
34	5950862418	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
35	5950862944	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
36	5950862951	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
37	5950862937	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
38	5950862968	MTPL	Kotak Bank - FD	100.00	7/4/2026	0.35	6.00%	100.35
39	5950862395	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
40	5950862432	MTPL	Kotak Bank - FD	150.00	7/4/2026	0.52	6.00%	150.52
41	5950862500	MTPL	Kotak Bank - FD	100.00	5/6/2026	0.35	6.00%	100.35
42	5950862609	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
43	5950862579	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
44	5950862630	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
45	5950862586	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
46	5950862982	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
47	5950862647	MTPL	Kotak Bank - FD	100.00	5/6/2026	0.35	6.00%	100.35

48	5950862593	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
49	5950862425	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
50	5950862470	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
51	5950862616	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
52	5950862494	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
53	5950862562	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
54	5950862456	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
55	5950862463	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
56	5950862487	MTPL	Kotak Bank - FD	150.00	5/6/2026	0.52	6.00%	150.52
57	350412379	ML	Kotak Bank - FD	250.00	7/12/2026	0.94	6.40%	250.94
58	350412386	ML	Kotak Bank - FD	200.00	7/12/2026	0.75	6.40%	200.75
59	350412362	ML	Kotak Bank - FD	250.00	7/12/2026	0.94	6.40%	250.94
60	5950863088	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
61	5950863163	MTPL	Kotak Bank - FD	100.00	7/12/2026	0.38	6.40%	100.38
62	5950862692	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
63	5950862685	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
64	5950863224	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
65	5950863125	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
66	5950863071	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
67	5950862654	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
68	5950863064	MTPL	Kotak Bank - FD	100.00	7/12/2026	0.38	6.40%	100.38
69	5950863194	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
70	5950863095	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
71	5950863132	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
72	5950862661	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57

73	5950862678	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
74	5950863170	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
75	5950863231	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
76	5950863149	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
77	5950863200	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
78	5950863248	MTPL	Kotak Bank - FD	100.00	7/12/2026	0.38	6.40%	100.38
79	5950863187	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
80	5950863101	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
81	5950863217	MTPL	Kotak Bank - FD	150.00	7/12/2026	0.57	6.40%	150.57
82	5950863354	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
83	5950863286	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
84	5950863255	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
85	5950863521	MTPL	Kotak Bank - FD	149.90	26/02/2027	0.58	6.60%	150.48
86	5950863347	MTPL	Kotak Bank - FD	100.00	26/02/2027	0.39	6.60%	100.39
87	5950863262	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
88	5950863378	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
89	5950863491	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
90	5950863316	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
91	5950863453	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
92	5950863514	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
93	5950863309	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
94	5950863385	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
95	5950863279	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
96	5950863538	MTPL	Kotak Bank - FD	100.00	26/02/2027	0.39	6.60%	100.39
97	5950863446	MTPL	Kotak Bank - FD	100.00	26/02/2027	0.39	6.60%	100.39

98	5950863460	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
99	5950863477	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
100	5950863392	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
101	5950863415	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
102	5950863484	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
103	5950863439	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
104	5950863330	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
105	5950863408	MTPL	Kotak Bank - FD	150.00	26/02/2027	0.58	6.60%	150.58
106	350412881	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
107	350412454	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
108	350412904	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
109	350412898	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
110	350412805	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
111	350412409	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
112	350412393	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
113	350412959	ML	Kotak Bank - FD	200.00	28/02/2027	0.78	6.60%	200.78
114	350412812	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
115	350412836	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
116	350412867	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
117	350412850	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
118	350412447	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
119	350412461	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
120	350412799	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
121	350412935	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
122	350412942	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58

123	350412829	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
124	350412430	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
125	350412782	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
126	350412843	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
127	350412423	ML	Kotak Bank - FD	150.00	28/02/2027	0.58	6.60%	150.58
128	925040114883151	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
129	925040114901592	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
130	925040114902249	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
131	925040114903064	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
132	925040114903417	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
133	925040114903909	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
134	925040114905187	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
135	925040114906461	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
136	925040114906856	ML	Axis Bank FD	150.00	10/12/2026	0.58	6.60%	150.58
137	925040114907516	ML	Axis Bank FD	110.00	10/12/2026	0.43	6.60%	110.43
138	925040114911201	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
139	925040114911586	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
140	925040114911858	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
141	925040114912754	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
142	925040114913414	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
143	925040114913919	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
144	925040114914420	ML	Axis Bank FD	350.00	31/03/2028	1.36	6.60%	351.36
145	925040114914954	ML	Axis Bank FD	350.00	31/03/2028	1.36	6.60%	351.36
146	925040114927879	ML	Axis Bank FD	318.00	22/12/2026	1.12	6.60%	319.12
147	925040114929198	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
148	925040114929613	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
149	925040114929901	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
150	925040114930914	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
151	925040114931425	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
152	925040114932253	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
153	925040114933421	ML	Axis Bank FD	250.00	22/12/2026	0.88	6.60%	250.88
154	925040114912204	ML	Axis Bank FD	250.00	31/03/2028	0.97	6.60%	250.97
155	925040114952998	MTPL	Axis Bank FD	100.00	5/9/2026	0.35	6.25%	100.35
156	925040114953742	MTPL	Axis Bank FD	100.00	5/9/2026	0.35	6.25%	100.35
157	925040114954020	MTPL	Axis Bank FD	100.00	5/9/2026	0.35	6.25%	100.35
158	925040114955984	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
159	925040114956233	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
160	925040114957016	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
161	925040114957980	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53

162	925040114958349	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
163	925040114958747	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
164	925040114958899	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
165	925040114959151	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
166	925040114959326	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
167	925040114959517	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
168	925040114959782	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
169	925040114959960	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
170	925040114960096	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
171	925040114961248	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
172	925040114961400	MTPL	Axis Bank FD	150.00	5/9/2026	0.53	6.25%	150.53
173	925040114946524	MTPL	Axis Bank FD	150.00	3/6/2027	0.56	6.60%	150.56
174	925040114946744	MTPL	Axis Bank FD	150.00	3/6/2027	0.56	6.60%	150.56
175	925040114945178	MTPL	Axis Bank FD	300.00	10/12/2027	1.11	6.60%	301.11
176	925040114963532	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
177	925040114967343	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
178	925040114967505	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
179	925040114968605	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
180	925040114963752	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
181	925040114970925	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
182	925040114974383	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
183	925040114968799	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
184	925040114963914	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
185	925040114971559	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
186	925040114974532	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
187	925040114968922	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
188	925040114964108	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
189	925040114971847	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
190	925040114975438	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
191	925040114969404	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
192	925040114964360	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
193	925040114972002	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
194	925040114975849	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
195	925040114969556	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
196	925040114964564	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
197	925040114972950	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
198	925040114976169	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
199	925040114969682	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
200	925040114964878	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
201	925040114973063	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
202	925040114976318	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
203	925040114969909	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11

204	925040114965046	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
205	925040114973694	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
206	925040114976428	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
207	925040114970022	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
208	925040114965198	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
209	925040114973843	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
210	925040114976570	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
211	925040114970255	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
212	925040114965457	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
213	925040114974082	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
214	925040114965622	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
215	925040114974312	MTPL	Axis Bank FD	300.00	31/03/2028	1.11	6.60%	301.11
216	925040114966476	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
217	925040114966654	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
218	925040114966829	MTPL	Axis Bank FD	250.00	31/03/2028	0.93	6.60%	250.93
219	344205000590	ML	Monitoring agency account	0.30	-	-	-	0.30
220	4051843524	ML	Public offer account	1,248.45	-	-	-	1,248.45
221	344205000591	MTPL	Current account	0.10	-	-	-	0.10
-	Total			42,126.75²	-	150.58	-	42,277.33

Note:

1. ML: Meesho Limited, MTPL: Meesho Technologies Private Limited
2. Rs 29,970/- is pending receipt from the banks as on December 31, 2025, pertaining to proceeds from two applications.
3. Monitoring the deployment of Interest Income earned from unutilised proceeds does not form part of the scope of Monitoring Agency report.

^On the basis of management undertaking and certificate dated January 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable^					

^On the basis of management undertaking

5) Details of utilization of proceeds stated as General Corporate Purpose amount in the offer document ^:

No utilization during the quarter ended December 31, 2025

^On the basis of management undertaking

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